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CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD. **中國國際海運集裝箱（集團）股份有限公司**

(a joint stock company incorporated in the People’s Republic of China with limited liability)

(A Share Stock Code: 000039)

(H Share Stock Code: 2039)

RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2015 (SUMMARY OF THE 2015 INTERIM REPORT)

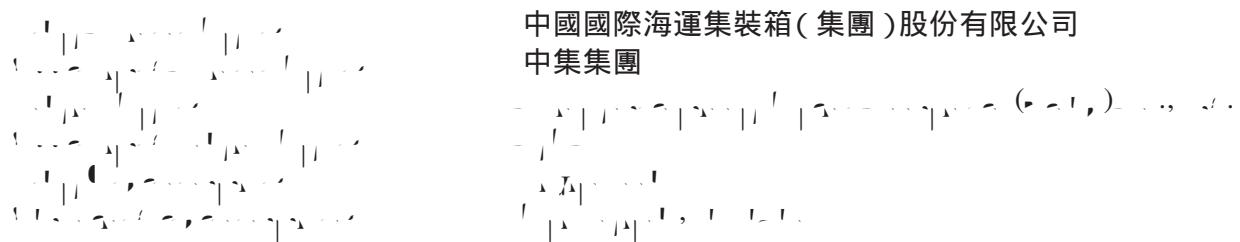
1 IMPORTANT NOTICE

- 1.1** The Board (the “**Board**”) of China International Marine Containers (Group) Co., Ltd. (the “**Company**, or **CIMC**), has approved the financial results for the six months ended 30 June 2015 (the “**2015 Interim Report**”). The announcement (the “**Announcement**”) will be made on 13 July 2015 (“**Release Date**”). The announcement will be made on the Company’s website (www.cimc.com). The 2015 Interim Report will be available on the Company’s website.
- 1.2** The Board will hold a meeting on 13 July 2015 (“**Meeting**”). All directors and officers of the Company are required to attend the Meeting.
- 1.3** The Group has engaged CASBE (China Accounting Services for Business Enterprises) (“**CASBE**”), to review the Interim Financial Report (“**Interim Financial Report**”) for the six months ended 30 June 2015 (“**Reporting Period**”, and the current period (“**current period**”)) and to issue a report on 1 July 2015 (“**Report Date**”, and 30 June 2015).
- 1.4** The Interim Financial Report (“**IFR**”) will be published on the Company’s website (www.cimc.com) and will be available on the Company’s website.
- 1.5** The Interim Financial Report (“**IFR**”) will be submitted to the Hong Kong Stock Exchange (“**HKSE**”) for approval.

- 1.6 The Company's financial statements for the year ended 30 June 2015 (including 2014) have been audited.
- 1.7 The Company has issued 100 million shares of ordinary shares (including 100 million shares listed on the Stock Exchange).
- 1.8 The Company's financial statements for the year ended 30 June 2015 (including 2014) have been audited.

2 BASIC INFORMATION OF THE COMPANY

2.1 Basic Information



2.2 Contact Persons and Means of Communication

	Yu Yuqun	Wang Xinjiu	Shen Yang
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Fax	(6 755) 26 2 657	(6 755) 26 1 3 50	(52) 2 051 35
E-mail	yu.yuqun@cihc.com	wang.xinjiu@cihc.com	shen.yang@cihc.com
Address	Unit 2, 1st Floor, No. 3101-2, Building 1, Shenzhen Hi-Tech Industrial Park, Shenzhen, China	Unit 2, 1st Floor, No. 3101-2, Building 1, Shenzhen Hi-Tech Industrial Park, Shenzhen, China	Unit 2, 1st Floor, No. 3101-2, Building 1, Shenzhen Hi-Tech Industrial Park, Shenzhen, China

2.3 Other Basic Information

Company Name	Shenzhen C&C Technology Co., Ltd.
Address	2/F, No. 1008, Shuangqiao Industrial Park, Shuangqiao, Futian District, Shenzhen, China 518067
Post Code	518067
Business License No.	310121000101111
Legal Representative	Liu Jun
Business Type	Technology Development, Production and Sales
Number of Employees	44030150111 36
Capital	44030061 6 50
Surplus Reserves	61 6 50
Net Assets	14 7 1 1 0
Number of Shares	44030150111 36

3 SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS

3.1 Key Accounting Data Prepared in Accordance with CASBE

The following key accounting data is prepared in accordance with Chinese Accounting Standards for Business Enterprises (CASBE). The data is unaudited and presented in RMB thousand.

Unit: RMB thousand

The Reporting Period (January – June 2015) (unaudited)	The Reporting Period (January – June 2014) (unaudited)	
	1,000	1,000

(%)

	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 June 2014) (unaudited)	(%)
Trade receivables	47,540,126	45,172,177	5.24%
Trade receivable from associates	48,053,365	42,604,004	12.7 %
Trade receivable from joint ventures	95,593,491	7,776,1 1	、1%
Trade receivable from customers	51,085,383	43,340,077	17. 7%
Trade receivable from shareholders	14,277,238	17,153,、	(16.77)%
Trade receivable from other parties	65,362,621	60,4 4,066	.05%
Trade receivable	30,230,870	27,2 2,115	10. 1%
Allowance for doubtful debts	25,096,672	22,2 0,314	12.5 %
Allowance for impairment losses	5,134,198	4,、1, 01	2. 5%
Allowance for doubtful debts and impairment losses	2,687,085	2,672,62	0.54%
	The Reporting Period (January – June 2015) (unaudited)	(January – June 2014) (unaudited)	(%)
Trade receivable	(625,453)	(3,16 ,073)	0.26%
Allowance for doubtful debts	(4,915,427)	(4,160,20)	(1 .15)%
Trade receivable and allowance for doubtful debts	6,180,113	5, 7,153	4. %
	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 June 2014) (unaudited)	(%)
Trade receivable	3,380,034	2, 35,251	15.15%

3.2 Key Financial Indicators

The Reporting Period (January – June 2015) (unaudited)	(31 December 2014)	(1 January 2015)	(%)
Revenue (RM '000)	0.5681	0.3 5	46.23%
Revenue per unit (%)	0.5627	0.3 45	46.35%
Gross margin (%)	6.59%	4. . %	1.70%
Gross margin rate (%)	4.92%	4.47%	0.45%
Net profit/(loss) (RM '000)	(0.23)	(1.1)	0.67%
 As at the end of the Reporting Period (30 June 2015) (unaudited)			
Current assets (RM '000)	9.34	.34	11. . %

3.3 Non-recurring Profit or Loss Items and Amounts

Unit: RMB thousand

Item	Amount (January – June 2015) (unaudited)
Loss from fair value changes in financial assets measured at fair value through profit or loss	(18,377)
Loss from fair value changes in financial assets measured at fair value through other comprehensive income	49,571
Loss from fair value changes in financial assets measured at amortised cost	(1,000)
Loss from fair value changes in financial assets measured at fair value through profit or loss	396,253
Loss from fair value changes in financial assets measured at fair value through other comprehensive income	19,540
Loss from fair value changes in financial assets measured at amortised cost	(40,249)
Loss from fair value changes in financial assets measured at fair value through profit or loss	(23,049)
Total	383,689

Note: The above table is non-recurring profit or loss items.

Basis for preparation of statement of non-recurring profit or loss

Non-recurring profit or loss items are determined based on the requirements of the CSRC's Explanatory Announcement No.1 (Explanatory Announcement No.1) issued on 1 July 2007. The Explanatory Announcement No.1 stipulates that non-recurring profit or loss items are those items which do not form part of the company's normal business operations and are not reflected in the company's normal financial results.

Non-recurring profit or loss items are determined based on the requirements of the CSRC's Explanatory Announcement No.1 (Explanatory Announcement No.1) issued on 1 July 2007. The Explanatory Announcement No.1 stipulates that non-recurring profit or loss items are those items which do not form part of the company's normal business operations and are not reflected in the company's normal financial results.

Non-recurring profit or loss items

4 SHAREHOLDINGS

4.1 Number of Shareholders

As of 30 June 2015, there were 247 shareholders of the Company. As of 30 June 2014, there were 244 shareholders of the Company.

As of 30 June 2015, there were 247 shareholders of the Company. As of 30 June 2014, there were 244 shareholders of the Company. The Company is listed on the Hong Kong Stock Exchange (Hong Kong Listing Rules).

4.2 Disclosure of Shareholdings of the Substantial Shareholders and Other Persons under the Securities and Futures Ordinance (the “SFO”) of Hong Kong

As at 30 June 2015, the total issued share capital of the Company was HK\$ 336,000,000.

Name of shareholder	Type of shares held	Number of shares (shares)	Capacity	Percentage of such shares in the same class of the issued share capital (%)	Percentage of total issued share capital (%)
- The CM Group. (CM Group.)					

4.3.2 Change of the De Facto Controller during the Reporting Period

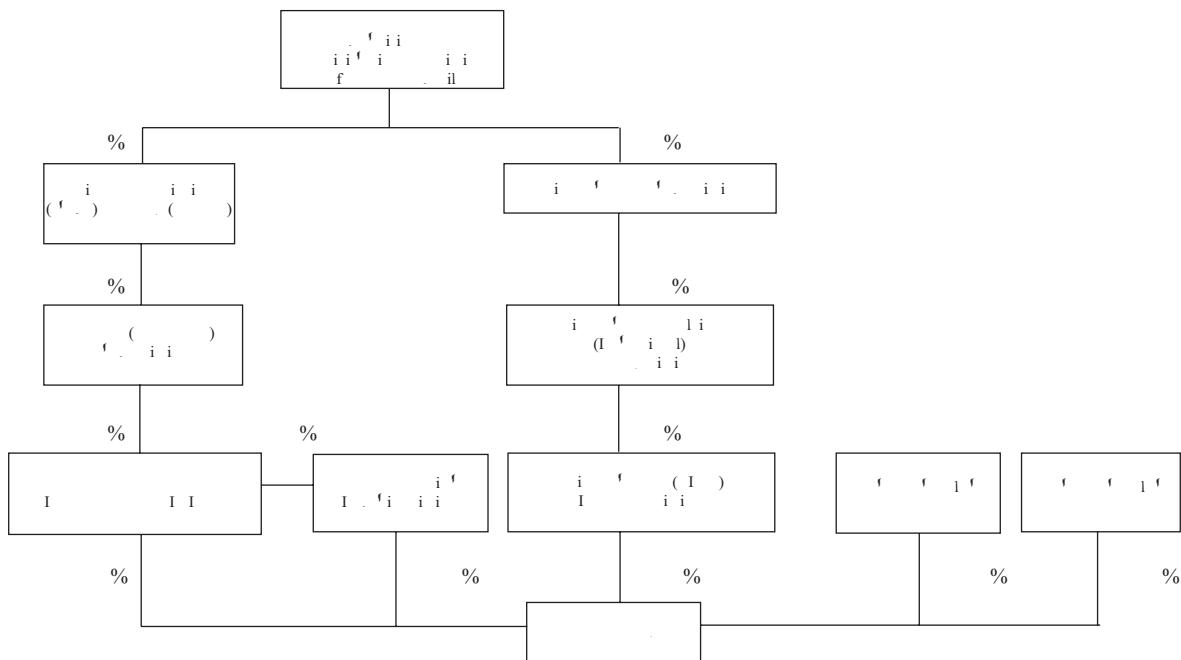
The results presented in this paper indicate that the best way

4.3.3 Substantial Shareholders

14 1 6 10,050
27 1 61 4,103.367

For example, if you have a 10% chance of getting a diamond, then you would expect to get one diamond out of every 10 cards you draw.

4.3.4 Shareholding Relationships between the Company and the Substantial Shareholders as at 30 June 2015



5 MANAGEMENT DISCUSSION AND ANALYSIS

5.1 Overview of Operating Results during the Reporting Period

2015, the Company's net sales increased by 1.4% to \$32,637.2 million, up from \$32,046.12 million in 2014. The Company's net sales in 2014 increased by 1.5% to \$32,046.12 million, up from \$31,350.02 million in 2013.

5.2 Review of Principal Businesses during the Reporting Period

that the CFS and its partners have invested 10% of their resources in the development of the proposed system, and that the system will be fully operational by 2010.

Container Manufacturing Business

The author's manuscript was submitted to the journal *Journal of Clinical Endocrinology and Metabolism* and accepted for publication in the year 2000. The manuscript was rejected by the journal *Journal of Clinical Endocrinology and Metabolism* and accepted for publication in the year 2000.

In 2015, the U.S. House of Representatives passed a bill that would have required the U.S. Environmental Protection Agency (EPA) to consider the social cost of carbon when developing regulations. The bill was introduced by Rep. Paul Tonko (D-N.Y.) and co-sponsored by 60 members of Congress.

2014 625,300 T 15,000 T 736,100 T
 6,00 T 2014 70,700 T 15,000 T
 22.1% T 12,47 .632 T
 2014 11,505.24 T 4,460 T 46%,
 710.00 T 2014 322.720 T 1,200 T
 120.01% T

(the AD and CVD Investigations.)
53-foot Containers.)
53-
(1) 1 2015.
53-
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(1) 20 2015,
(1) 2015-033)
21 2015.

Road Transportation Vehicle Business

processes of diffusion and absorption, and the rate of absorption, the process of absorption being proportional to 10^{-x} and the rate of diffusion to $1,000$, respectively.

For the year 2015, the company's sales increased by 10.8% compared to 2014. The main reason for this growth was the increase in sales in the Energy, Chemical and Liquid Food Equipment Business, which increased by 20%. The company's sales in the other two business units decreased by 70% and 60% respectively.

The total sales of the company in 2014 were 57,176 million rubles, up 4.05% from 2013. The sales of the company in 2014 were 6,621.15 million rubles, up 6.4% from 2013. The sales of the company in 2014 were 31,726 million rubles, up 41.20% from 2013. The sales of the company in 2014 were 225,726 million rubles, up 4.2% from 2013.

For the year 2015, the company's sales increased by 10.8% compared to 2014. The main reason for this growth was the increase in sales in the Energy, Chemical and Liquid Food Equipment Business, which increased by 20%.

The total sales of the company in 2014 were 122,121 million rubles, up 3.3% from 2013. The sales of the company in 2014 were 23,500 million rubles, up 4.2% from 2013. The sales of the company in 2014 were 16,100 million rubles, up 16.1% from 2013. The sales of the company in 2014 were 82,421 million rubles, up 4.2% from 2013.

For the year 2015, the company's sales increased by 10.8% compared to 2014. The main reason for this growth was the increase in sales in the Energy, Chemical and Liquid Food Equipment Business, which increased by 20%.

Energy, Chemical and Liquid Food Equipment Business

The total sales of the company's Energy, Chemical and Liquid Food Equipment Business (CIMC Enric) in 2015 increased by 20% compared to 2014. The main reason for this growth was the increase in sales in the Chemical and Liquid Food Equipment Business, which increased by 20%.

For the year 2015, the company's sales increased by 10.8% compared to 2014. The main reason for this growth was the increase in sales in the Energy, Chemical and Liquid Food Equipment Business, which increased by 20%.

2014. 4,774.432 1.07% 2014. 5,272.60 25.454
2014. 4,401 1,662.5 21.52%
2014. 2,335.341 1,515.43 6.62% 2014. 1,654.41
2014. (-) 7.326 4.70% 2014. 1,026.53

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C & 30,000 3, C & 20 20

Offshore Engineering Business

The next, known as the "CIMC Raffles," will be held at the same place on the 1st of October.

The chart displays projected growth rates for 2015 and 2025 across several categories. The y-axis represents the growth rate percentage, ranging from 0% to 10%. The x-axis lists categories: Population, GVA, Manufacturing, Services, Retail, Construction, Agriculture, and Others. For each category, there are two bars: a blue bar for 2015 and a red bar for 2025. In all cases, the 2025 projection is higher than the 2015 projection.

Category	2015 (%)	2025 (%)
Population	4.5	5.5
GVA	4.5	5.5
Manufacturing	3.5	4.5
Services	4.5	5.5
Retail	3.5	4.5
Construction	3.5	4.5
Agriculture	3.5	4.5
Others	3.5	4.5

5,043.275 (2014) 5,665.7 (2014), 10.65% (2014) 1.65% (2014) 4.467 (2014), 62.2% (2014).

SD 15. 600, 100% 2010, 10 S 60%

186 & 187. The first two pages of the original manuscript of the "Cathay" section of the "Book of the Golden Flower".

Logistics Service Business

The following table gives the mean values of the various physical constants of the sun as derived from the latest available data.

In 2015, a large-scale study of the effects of proposed climate policies on the U.S. economy found that the projected economic costs of meeting the Paris Agreement's goals were modest, and that the projected economic benefits were substantial. The study concluded that the projected economic costs of meeting the Paris Agreement's goals were modest, and that the projected economic benefits were substantial.

4,267,10 (2014: 3,424,20), 24.61% (2014: 57,474 (3.1%)), 41,406,

(1) $\frac{d}{dt} \left(\frac{\partial \mathcal{L}}{\partial \dot{x}_i} \right) - \frac{\partial \mathcal{L}}{\partial x_i} = 0$
(2) $\frac{d}{dt} \left(\frac{\partial \mathcal{L}}{\partial \dot{p}_i} \right) + \frac{\partial \mathcal{L}}{\partial p_i} = 0$
(3) $\frac{d}{dt} \left(\frac{\partial \mathcal{L}}{\partial \dot{q}_i} \right) - \frac{\partial \mathcal{L}}{\partial q_i} = 0$
(4) $\frac{d}{dt} \left(\frac{\partial \mathcal{L}}{\partial \dot{v}_i} \right) - \frac{\partial \mathcal{L}}{\partial v_i} = 0$
(5) $\frac{d}{dt} \left(\frac{\partial \mathcal{L}}{\partial \dot{w}_i} \right) - \frac{\partial \mathcal{L}}{\partial w_i} = 0$

Heavy Truck Business

The Company's sales increased by 11.1% & Total sales of C&C Trucks in 2014, were 66.24% higher than in 2013.

For the year ended 31 December 2015, the Group's revenues from the Airport Equipment business increased by 31% to Rm 2,550 ('000) (2014: Rm 42,100), mainly due to the increase in the number of aircraft handled by the Group. The number of aircraft handled increased by 400 aircraft to 1,561 aircraft (2014: 1,161 aircraft). The Group's revenues from the Airport Equipment business increased by 31% to Rm 2,550 ('000) (2014: Rm 42,100), mainly due to the increase in the number of aircraft handled by the Group. The number of aircraft handled increased by 400 aircraft to 1,561 aircraft (2014: 1,161 aircraft).

For the year ended 31 December 2015, the Group's revenues from the Airport Equipment business increased by 20% to Rm 2,162 ('000) (2014: Rm 1,561 ('000)). The Group's revenues from the Airport Equipment business increased by 36.0% (2014: 13.7%) mainly due to the increase in the number of aircraft handled by the Group.

Airport Facilities Equipment Business

The Group's Airport Facilities Equipment business consists of Pteris (Pteris), Ziegler (Ziegler) and CFSE (CFSE). The Group's revenues from the Airport Facilities Equipment business increased by 3.0% (2014: 4.0%) mainly due to the increase in the number of aircraft handled by the Group.

For the year ended 31 December 2015, the Group's revenues from the Airport Facilities Equipment business increased by 3.0% (2014: 4.0%) mainly due to the increase in the number of aircraft handled by the Group.

For the year ended 31 December 2015, the Group's revenues from the Airport Facilities Equipment business increased by 3.0% (2014: 4.0%) mainly due to the increase in the number of aircraft handled by the Group. The Group's revenues from the Airport Facilities Equipment business increased by 3.0% (2014: 4.0%) mainly due to the increase in the number of aircraft handled by the Group. The Group's revenues from the Airport Facilities Equipment business increased by 3.0% (2014: 4.0%) mainly due to the increase in the number of aircraft handled by the Group. The Group's revenues from the Airport Facilities Equipment business increased by 3.0% (2014: 4.0%) mainly due to the increase in the number of aircraft handled by the Group.

27 2015, and, as of December 31, 2015, 40% of its assets were held in cash and cash equivalents, restricted cash, and short-term investments. The Company's cash and cash equivalents balance as of December 31, 2015, was \$445, or 30% of its total assets as of December 31, 2015.

Real Estate Development Business

2015, *Journal of Health Politics, Policy and Law* 39(2), 301–330.

327,000
70,000
37,000
23.713
2014. 221.042
7.116
13.116
105.3%
67.733

23 July 2015, at 10:00 AM (Qianhai Area). The (plaintiff) (hereinafter referred to as "Plaintiff") and (defendant) (hereinafter referred to as "Defendant") came to the (Court) (hereinafter referred to as "Court") to file a civil suit. The Plaintiff filed a complaint with the Court, requesting the following relief:

Financial Business

2015, the Group's financial business mainly consists of two parts: financial leasing business and financial financing business. The financial leasing business is mainly carried out by CIMC Financial Leasing Company, and the financial financing business is mainly carried out by CIMC Finance Company.

In 2015, the Group's financial business achieved a total revenue of RMB 25.057 billion, up 13.12% from RMB 21.721.33 billion in 2014. The net profit was RMB 5.304 billion, up 37.20% from RMB 3.621.6 billion in 2014. The main reason is that the Group's financial business has been steadily developed, and the scale of business has increased.

On January 1, 2015, the Group established a wholly-owned subsidiary, CIMC Financial Leasing Company, to carry out financial leasing business. The registered capital is RMB 200 billion. The main business includes: financial leasing business, financial financing business, and other financial business. The financial leasing business mainly provides financial leasing services to the Group's manufacturing business and its affiliated companies. The financial financing business mainly provides financing services to the Group's manufacturing business and its affiliated companies. The Group's financial business has been steadily developed, and the scale of business has increased. The Group's financial business has been steadily developed, and the scale of business has increased.

On January 1, 2015, the Group established a wholly-owned subsidiary, CIMC Finance Company, to carry out financial financing business. The registered capital is RMB 100 billion. The main business includes: financial financing business, financial leasing business, and other financial business. The financial financing business mainly provides financing services to the Group's manufacturing business and its affiliated companies. The Group's financial business has been steadily developed, and the scale of business has increased.

5.3 Analysis on the Key Financial Data in the Reporting Period

Revenue and profit attributable to shareholders of the parent company

For the reporting period, the total revenue was RMB 32,637.2 thousand, up by 1.5% from RMB 32,046.12 thousand in 2014. The gross profit was RMB 1,035.02 thousand, up by 5.2% from RMB 985.5 thousand in 2014. The gross profit margin was 3.16%, up by 1.4% from 46.6% in 2014.

Composition of Principal Businesses during the Reporting Period

Unit: RMB thousand

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By industry						
Automobile parts	12,476,632	10,42,465	15.2%	.46%	6.06%	1.0%
Automobiles	6,62,115	5,450,520	1.43%	(6.4)%	(.0)%	2.34%
Automobile manufacturing	4,774,432	3,36,,2	17.54%	(1.07)%	(16.71)%	(1.34)%
Automobiles	5,043,275	4,63,70	1.5 %	(10.0)%	(5.41)%	(5.0)%
Total	32,637.2	27,213.0	((267,10%))	((26,772.0))	((24.61))	((33.34))

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By region						
Europe	12,516,030	.	.	(2.14)%	.	.
America	6,105,303	.	.	2.4%	.	.
Asia	6,103,3	.	.	4.4%	.	.
Total	6,445,230	.	.	10.7%	.	.
	<u>67,633</u>	<u>—</u>	<u>—</u>	<u>(2.03)%</u>	<u>—</u>	<u>—</u>
Total	<u>32,637,2</u>	<u>—</u>	<u>—</u>	<u>1.4%</u>	<u>—</u>	<u>—</u>

Segment Reporting

Segment reporting is based on the geographical distribution of sales. Segment reporting is not in accordance with IFRS.

Gross profit margin and profitability

The gross profit margin of the company in 2014 was 15.6%, compared to 16.16% in 2013. The decrease in the gross profit margin is due to the fact that the company has increased its sales in the lower margin segments. The company's gross profit margin is influenced by the mix of products sold, the cost of raw materials, labor costs, and overhead expenses. The company's gross profit margin is also affected by the exchange rate fluctuations between the US dollar and the local currencies in which it operates. The company's gross profit margin is also affected by the exchange rate fluctuations between the US dollar and the local currencies in which it operates.

Tax expense

The tax expense for 2014 was CHF 425.06 (17.2%), compared to CHF 2,475.74% in 2013. The decrease in the tax expense is due to the fact that the company has reduced its tax liability through various tax planning measures. The company's tax expense is also affected by the tax rates in the countries where it operates. The company's tax expense is also affected by the tax rates in the countries where it operates.

Technology development costs

The technology development costs for 2014 were CHF 235.006 (222.54%), compared to CHF 235.006 (222.54%) in 2013. The increase in the technology development costs is due to the fact that the company has invested more in research and development activities. The company's technology development costs are influenced by the cost of personnel, equipment, and materials used in the development process. The company's technology development costs are influenced by the cost of personnel, equipment, and materials used in the development process.

Profit attributable to minority shareholders

For the reporting period ended 30 June 2015, the profit attributable to minority shareholders was RMB 134,215 thousand, compared to RMB 251,010 thousand in 2014. The decrease of 46.55%, mainly due to the decrease of the net profit of the subsidiary, which is the result of the impact of the exchange rate fluctuations.

Key financial data with year-on-year changes exceeding 30%

Unit: RMB thousand

As at the end of the Reporting Period (30 June 2015) (unaudited)	As at the end of the previous year (31 December 2014) (audited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
Revenue	242,877	427,66	(43)%
Cost of sales	3,389,329	5,223,351	(35)%
Gross profit	5,563,364	3,44 ,542	61%
Selling expenses	90,249	41,705	116%
Administrative expenses	16,658,876	11,23 ,527	4 %
Research and development expenses	68,255	1 5,7 0	(63)%
Financial expenses	878,901	47, 73	1,732%
Financial income	3,670,297	2,452,511	50%
Net financial expenses	458,520	4,455,0 0	(0)%
Profit before tax	1,981,143	1,134,215	75.8%

The Reporting Period (January to June 2015) (unaudited)	Same period in 2014 (January to June 2014) (unaudited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
Revenue (RMB) 135,530	3,2 2	4,02 %	Revenue increased due to the increase in the number of passengers and the average fare.
Cost of revenue (RMB) 744,983	3 ,12	1, 54%	Cost of revenue increased due to the increase in the number of passengers and the average fare.
Gross profit (RMB) 425,068	(17, , 2)	2,476%	Gross profit increased due to the increase in the number of passengers and the average fare.

5.4 Review of Financial Resources Disclosed in accordance with the Hong Kong Listing Rules

Liquidity and financial resources

As at June 30, 2015, the total assets of the Company were RMB 3,667.37 million, up by 7% from RMB 3,384.42 million as at June 30, 2014. The increase was mainly due to the increase in the cash and cash equivalents and the increase in the other receivables. The total liabilities of the Company were RMB 625.453 million as at June 30, 2015, up by 15.427 million from RMB 570.026 million as at June 30, 2014. The increase was mainly due to the increase in the accounts payable and the increase in the other payables. The net assets of the Company were RMB 3,041.917 million as at June 30, 2015, up by 7.153 million from RMB 3,014.400 million as at June 30, 2014.

Bank loans and other borrowings

As at 30 June 2015, the amount of bank loans and other borrowings was RMB 33,654.4 million (31 June 2014: RMB 33,310.26 million).

Unit: RMB thousand

	As at 30 June 2015 (unaudited)	As at 30 June 2014 (unaudited)
Short-term bank loans	16,658,876	11,235,527
Medium-term bank loans	1,061,187	2,052,54
Long-term bank loans	3,997,452	2,000,000
Other bank loans	12,142,109	11,110,26
Bank overdrafts	458,520	4,455,00
Bank acceptance bills (including discounting)	3,670,297	2,452,511
Bank guarantee fees	1,981,143	
	39,969,584	33,310,26

As at 30 June 2015, the amount of bank overdrafts was RMB 458,520 thousand (31 June 2014: RMB 4,455,00 thousand), representing 1.1% of total bank loans and other borrowings, up 24.40%.

The amount of short-term bank loans as at 30 June 2015, was RMB 16,658,876 thousand (31 June 2014: RMB 11,235,527 thousand), representing 41.8% of total bank loans and other borrowings, up 37.60% (31 June 2014: 37.60%). The amount of medium-term bank loans as at 30 June 2015, was RMB 1,061,187 thousand (31 June 2014: RMB 2,052,54 thousand), representing 2.7% of total bank loans and other borrowings, down 47.2023% (31 June 2014: 47.2023%). The amount of long-term bank loans as at 30 June 2015, was RMB 3,997,452 thousand (31 June 2014: RMB 2,000,000 thousand), representing 10.0% of total bank loans and other borrowings, up 21.4342% (31 June 2014: 21.4342%). The amount of other bank loans as at 30 June 2015, was RMB 12,142,109 thousand (31 June 2014: RMB 11,110,26 thousand), representing 30.6% of total bank loans and other borrowings, up 5.56% (31 June 2014: 5.56%).

The amount of bank acceptance bills (including discounting) as at 30 June 2015, was RMB 3,670,297 thousand (31 June 2014: RMB 2,452,511 thousand).

On 16 July 2015, the Group issued a medium-term note (Medium Term Note) of RMB 2.0 billion, with a term of 5.1 years, and a coupon rate of 5.1%. The note will be listed on the Shanghai Stock Exchange. The note will be used for the construction of the new headquarters building of the Group. The note will be repaid in full by the end of the term.

Capital structure

The total capital structure of the Group at December 31, 2015, amounted to R\$ 30,230.70 million (31 December 2014: R\$ 27,211.5 million), which includes R\$ 65,362.621 million (31 December 2014: R\$ 60,440.66 million) in long-term debts and R\$ 5,534.1 million (31 December 2014: R\$ 7,776.1 million). The Group's capital structure is composed of long-term debts and equity.

The Group's Gearing ratio was 6.3% (31 December 2014: 6.2%),
(Note: calculation of the gearing ratio: based on the Group's total debts as at the respective dates divided by our total assets.)

Foreign exchange risk and relevant hedge

The Group's foreign exchange risk is mainly related to the Group's sales and purchases of goods and services in foreign currencies, as well as the Group's financial instruments denominated in foreign currencies. The Group's foreign exchange risk is managed through the use of forward contracts and options, which are used to hedge the Group's foreign exchange risk.

At 30 June 2015, the Group had a net foreign exchange position of R\$ 1,653 million (31 December 2014: R\$ 1,220 million), which is equivalent to 1.2% of the Group's total assets. The Group's foreign exchange risk is managed through the use of forward contracts and options, which are used to hedge the Group's foreign exchange risk.

At 30 June 2015, the Group had a net foreign exchange position of R\$ 556 million (31 December 2014: R\$ 1,220 million), which is equivalent to 1.2% of the Group's total assets. The Group's foreign exchange risk is managed through the use of forward contracts and options, which are used to hedge the Group's foreign exchange risk.

At 30 June 2015, the Group had a net foreign exchange position of R\$ 11.23 million (31 December 2014: R\$ 11.23 million), which is equivalent to 0.1% of the Group's total assets. The Group's foreign exchange risk is managed through the use of forward contracts and options, which are used to hedge the Group's foreign exchange risk.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument will change due to changes in interest rates.

Capital expenditure and financing plan

For the year ended December 31, 2015
6,000 shares, or 3.54% of the outstanding common stock.

22 月 2015 年，本公司向美國證券交易委員會（SEC）申請註冊發售額為 6,061,000 股 ADR，每份 ADR 等值於本公司一普通股，發售價為 \$3.57，預期發售期為 2015 年 12 月 31 日。

Employees, training and development

On 30 June 2015, the Group had 61,723 employees (including 2014, 61,074). The average monthly wage per employee was R 2,515.447 (including 2014, R 2,606.37).¹⁴

Share capital

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Par value per share	Number of shares issued	Percentage (%)
€ 1.00	1,256,604,507	46.76%
€ 1.00	1,430,405,050	53.24%
	2,670,5,016	100.00%

In respect of the offshore engineering business, in December 2015, the Group sold its interest in the joint venture with Tengloq, which had been established in 2008 to develop the Tengloq Offshore Wind Farm Project in China. The Group's interest in the joint venture was 100%.

In respect of the logistics services business, the Group has decided to sell its 50% interest in the joint venture between the Group and Cargoship AS ("Cargoship") relating to the shipping of containers from the port of Gdynia to the port of Klaipeda. The Group will receive a total consideration of approximately US\$10 million.

In respect of the airport facilities equipment business, the Company has entered into a number of contracts with various clients for the supply of equipment and services relating to the construction and operation of airport facilities. The Company's experience in this field is extensive and it has established a reputation for reliability and quality. The Company's equipment includes a wide range of vehicles, such as tractors, excavators, bulldozers, and trucks, as well as other items such as generators, compressors, and pumps. The Company's services include the provision of labour, materials, and equipment for the construction of runways, taxiways, and other airport infrastructure. The Company also provides maintenance and repair services for existing airport facilities.

In respect of the real estate development business, the Company has adopted a policy of developing land plots in the most suitable locations in the city of Bangalore and its environs. The Company has developed plots in the following areas:

In respect of the financial business, the Board has decided to proceed with the proposed acquisition of the financial business of the Company by the Company's subsidiary, **Shriram Capital Services Limited**, and to issue shares of the Company to the shareholders of the Company.

• **Geopolitical risk**: The risk of political instability, conflict, or other geopolitical events that could negatively impact the company's operations, supply chain, or market access.

5.5.2 Major Risk Factors of the Group

the products and services of the Group's business units. Copperleaf's principal approach to developing its products and services is to identify opportunities to develop products and services that meet the needs of its target market segments. The Group's products and services are developed through a combination of internal research and development, acquisition of existing products and services, and strategic alliances.

In respect of the energy, chemical and liquid food equipment business, the Group's products and services are designed to meet the needs of the energy, chemical and liquid food industries. The Group's products and services include industrial equipment, such as chemical processing equipment, oil and gas processing equipment, and food processing equipment. The Group's products and services are developed through a combination of internal research and development, acquisition of existing products and services, and strategic alliances. The Group's products and services are developed through a combination of internal research and development, acquisition of existing products and services, and strategic alliances.

In respect of the offshore engineering business, the Group's products and services are designed to meet the needs of the offshore engineering industry. The Group's products and services include industrial equipment, such as chemical processing equipment, oil and gas processing equipment, and food processing equipment. The Group's products and services are developed through a combination of internal research and development, acquisition of existing products and services, and strategic alliances. The Group's products and services are developed through a combination of internal research and development, acquisition of existing products and services, and strategic alliances.

In respect of the logistics services business, the Group's products and services are designed to meet the needs of the logistics services industry. The Group's products and services include industrial equipment, such as chemical processing equipment, oil and gas processing equipment, and food processing equipment. The Group's products and services are developed through a combination of internal research and development, acquisition of existing products and services, and strategic alliances.

In respect of verall usiness,

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In respect of the airport facilities equipment business, the Company will, in accordance with its business plan, continue to develop its airport facilities equipment business by expanding its product range and increasing its market share. The Company will also explore opportunities to enter new markets and to expand its operations through acquisitions and strategic partnerships. The Company will focus on developing its existing products and services, and will also invest in research and development to develop new products and services. The Company will also focus on improving its operational efficiency and cost structure.

In respect of the real estate development business, the Company will, in accordance with its business plan, continue to develop its real estate development business by expanding its product range and increasing its market share. The Company will also explore opportunities to enter new markets and to expand its operations through acquisitions and strategic partnerships. The Company will focus on developing its existing products and services, and will also invest in research and development to develop new products and services. The Company will also focus on improving its operational efficiency and cost structure.

In respect of the financial business, the Company will, in accordance with its business plan, continue to develop its financial business by expanding its product range and increasing its market share. The Company will also explore opportunities to enter new markets and to expand its operations through acquisitions and strategic partnerships. The Company will focus on developing its existing products and services, and will also invest in research and development to develop new products and services. The Company will also focus on improving its operational efficiency and cost structure.

6 REPURCHASE, SALE OR REDEMPTION OF SHARES

The Company has no plans to propose any further repurchase or redemption of shares.

7 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (THE “MODEL CODE”)

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (“Model Code”) 10 and has not made any material changes to the Model Code. The Company has not made any material changes to the Model Code since its adoption. The Company has not made any material changes to the Model Code since its adoption.

8 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Company has adopted the Corporate Governance Code of the Association of Banks in Indonesia ("Corporate Governance Code") and has been fully compliant with the Corporate Governance Code since April 2014.

The Company's compliance with the Corporate Governance Code is explained in Article 2.7 of the Annual Report of the Company for the financial year 2014.

8.1 The Board and its Operation

The Company has 10 members of the Board of Directors and 2 independent directors. The Board of Directors consists of 44 employees with 10 executive members, 2 non-executive members and 2 independent members. The Board of Directors is responsible for the overall management of the Company. The Board of Directors has 11 committees, namely the Audit Committee, the Remuneration Committee, the Nomination Committee, the Risk Management Committee, the Sustainability Committee, the Environment Committee, the Social Committee, the Health Committee, the Safety Committee, the Quality Committee and the Productivity Committee.

8.2 The Operation of the Supervisory Committee

The Company has 3 members of the Supervisory Committee and 1 independent member. The Supervisory Committee consists of 10 employees with 2 executive members and 2 non-executive members.

8.3 The Shareholders' General Meeting

The Company held 2 meetings in 2015, namely the 2015 First Extraordinary General Meeting (2015 Extraordinary General Meeting) and the 2015 Annual General Meeting. The Company held 1 meeting in 2014, namely the 2014 Annual General Meeting. The Company held 1 meeting in 2013, namely the 2013 Annual General Meeting. The Company held 1 meeting in 2012, namely the 2012 Annual General Meeting. The Company held 1 meeting in 2011, namely the 2011 Annual General Meeting. The Company held 1 meeting in 2010, namely the 2010 Annual General Meeting.

The Company held 1 meeting in 2015, namely the 2015 Extraordinary General Meeting. The Company held 1 meeting in 2014, namely the 2014 Extraordinary General Meeting. The Company held 1 meeting in 2013, namely the 2013 Extraordinary General Meeting.

The Company's Annual General Meeting was held on 11 April 2014.

8.4 Updates regarding to Deviations from Code Provisions as set out in 2014 Annual Report of the Group

and $\sigma_{\text{obs}} = 2.7$ eV, we find $T_{\text{eff}} = 17$ K. This is in excellent agreement with the calculated values (17.1 K, 17.2 K, 17.3 K) as described above.

9 AUDIT COMMITTEE

The author has declared that no conflict of interest exists for any of the authors for this article.

10 INTERIM FINANCIAL REPORT

10.1 Auditing Opinion

$$\text{Hom}(V, U) \otimes \text{Hom}(U, W) \rightarrow \text{Hom}(V, W)$$

10.2 Explanation for Changes in Accounting Policy, Accounting Estimates and Calculation Method as Compared with those for the Financial Report of the Previous Year

□ 1. ১০০০০০ টাকা

10.3 Contents, Amount Corrected, Reason and Impact of Material Accounting Errors during the Report Period

□ 1. ৰাষ্ট্ৰৰ সংস্কৃতি

10.4 Explanation for Change in Consolidated Scope Compared with the Financial Report of the Previous Year

¹ See also the discussion of the relationship between the two concepts in the introduction to this volume.

- (1) $\text{Tr}_{\sigma} \left(\rho_{AB} \otimes \rho_{CD} \right) = \text{Tr}_{\sigma} \left(\rho_{AB} \right) \text{Tr}_{\sigma} \left(\rho_{CD} \right)$
 $\text{Tr}_{\sigma} \left(\rho_{AB} \right) = \sum_{i,j} \left(\rho_{AB} \right)_{ij} = \sum_{i,j} \left(\rho_{AB} \right)_{ij} \delta_{ij} = \text{Tr} \left(\rho_{AB} \right)$

(2) $\text{Tr}_{\sigma} \left(\rho_{AB} \otimes \rho_{CD} \right) = \text{Tr}_{\sigma} \left(\rho_{AB} \right) \text{Tr}_{\sigma} \left(\rho_{CD} \right)$
 $\text{Tr}_{\sigma} \left(\rho_{AB} \otimes \rho_{CD} \right) = \sum_{i,j,k,l} \left(\rho_{AB} \otimes \rho_{CD} \right)_{ijkl} = \sum_{i,j,k,l} \left(\rho_{AB} \otimes \rho_{CD} \right)_{ijkl} \delta_{ij} \delta_{kl} = \text{Tr} \left(\rho_{AB} \right) \text{Tr} \left(\rho_{CD} \right)$

10.5

10.6 Financial Statements Prepared in Accordance with CASBE

10.6.1 Consolidated Balance Sheet (unaudited)

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Assets			
Current assets:			
Trade receivables		3,989,482	3,667,37
Less allowance for doubtful debts		242,877	427,66
Trade receivable	3	1,136,808	1,51,64
Inventory		12,778,123	11,40,465
Prepaid expenses		3,389,329	5,223,351
Other current assets		1,983	3,6
		12,605	10,427
		2,827,226	2,574,75
		19,498,338	16,773,431
		2,475,516	2,375
		1,187,839	1,0235
Total current assets		47,540,126	45,172,177
Non-current assets:			
Long-term receivables		15,452	
Less allowance for doubtful debts		393,824	3,6,025
Long-term receivable		5,563,364	3,44,542
Investment		1,468,367	1,165,674
Less investment in associates		385,026	365,555
Investment		19,009,283	1,051,137
Less investment in associates		13,232,558	10,460,40
Investment		4,439,199	4,355,32
Less investment in associates		90,249	41,705
Investment		1,676,574	1,663,747
Less investment in associates		178,327	1,4,163
Investment		1,193,898	1,117,744
Less investment in associates		407,244	341,40
Total non-current assets		48,053,365	42,604,004
Total assets		95,593,491	7,776,11

10.6.1 Consolidated Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Liabilities and shareholders' equity			
Current liabilities:			
Trade and other receivables		16,658,876	11,23 ,527
Less allowance for doubtful debts		16,402	103,657
Trade and other payables		1,509,044	1,6 4,016
Bank overdrafts	4	10,604,888	11,364, 03
Short-term loans		2,970,511	3,054,7 3
Trade and other payables		2,354,838	2,306,2 4
Trade and other payables		542,813	7 . ,775
Trade and other payables		68,255	1 5,7 0
Trade and other payables		878,901	47, 73
Trade and other payables		5,852,011	5,2 6, 52
Trade and other payables		758,743	761,052
Trade and other payables		5,199,804	4,052, 54
Trade and other payables		3,670,297	2,452,511
Total current liabilities		51,085,383	43,340,077
Non-current liabilities:			
Long-term loans		70,112	73, 4
Long-term payables		12,142,109	11,110,2 6
Long-term payables		458,520	4,455,0 0
Long-term payables		690,717	672,562
Long-term payables		3,905	4, 45
Long-term payables		469,156	467,623
Long-term payables		442,719	36 ,5,
Total non-current liabilities		14,277,238	17,153, .
Total liabilities		65,362,621	60,4 4,066
Shareholders' equity:			
Share capital		2,687,085	2,672,62
Capital reserve		863,616	6 6,506
Surplus reserve		1,981,143	.
Retained earnings		(898,703)	(47,1 7)
Share capital	5	3,126,406	3,126,406
Share capital		17,337,125	16,651, 60
Total equity attributable to shareholders of the parent company		25,096,672	22,2 0,314
Minority interests		5,134,198	4,, 1, 01
Total shareholders' equity		30,230,870	27,2 2,115
Total liabilities and shareholders' equity		95,593,491	7,776,1 1

10.6.2 Balance Sheet (unaudited)

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Assets		
Current assets:		
Cash and cash equivalents	1,714,510	1,775,64
Accounts receivable	49	234,524
Inventories	4,269,307	4,270,305
Prepaid expenses	9,528,943	7,217,674
Other current assets	<u>13,908</u>	<u>12,13</u>
Total current assets	<u>15,526,717</u>	<u>13,510,335</u>
Non-current assets:		
Property, plant and equipment	388,905	3,05
Investments	8,198,572	,430,444
Intangible assets	111,274	11,157
Goodwill	2,262	1,236
Long-term receivables	14,854	14,3
Deferred tax assets	17,307	1,31
Other non-current assets	<u>249,766</u>	<u>200,402</u>
Total non-current assets	<u>8,982,940</u>	<u>,174,5</u>
Total assets	<u>24,509,657</u>	<u>22,652,3</u>

10.6.2 Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Liabilities and shareholders' equity		
Current liabilities:		
Trade payables	62,282	62,2 2
Other accounts payable	981,249	61,64
Accrued expenses	8,467	7,311
Contract assets	24,509	1 2,624
Deferred income	832,662	-
Customer deposits	8,025,049	6,537,21
Bank overdrafts	4,242,452	2,576,000
Total current liabilities	14,176,670	10,227,0 4
Non-current liabilities:		
Long-term payables	17,830	21,307
Deferred tax assets	1,595,000	61,000
Other non-current liabilities	-	3,, 6,0 0
Total non-current liabilities	1,625,330	4, , 1,3 7
Total liabilities	15,802,000	15,11 ,471
Shareholders' equity:		
Equity in joint ventures	2,687,085	2,672,62
Capital contributions	282,569	12 ,7
Share premium	1,981,143	-
Other equity	43,754	43,754
Retained earnings	3,126,406	3,126,406
Treasury shares	586,700	1,5 4,245
Total shareholders' equity	8,707,657	7,566, 22
Total liabilities and shareholders' equity	24,509,657	22,6 5,2 3

10.6.3 Consolidated Income Statement (unaudited)

Unit: RMB thousand

Item	Note	From January to June 2015	From January to June 2014
I. Revenue	6	32,637,289	32,046,12
Less: Cost of sales	6	27,519,280	26,6640
		148,211	16,556
		1,265,718	1,105,160
		2,219,357	2,006,4
		217,131	260,05
		135,530	3,22
		149,699	(342,30)
		744,983	3,12
		159,794	25,163
II. Operating profit		2,026,744	1,254,10
		82,542	57,473
		5,514	,017
		31,808	44,056
		23,891	35,32
III. Total profit	7	2,077,478	1,26,227
		425,068	(17,,2)
IV. Net profit		1,652,410	1,26,11
		1,518,195	1,035,02
		134,215	251,00
V. Net amount of other comprehensive income, net of income tax		(63,823)	(,75)
		(51,516)	(1,207)
		(2,183)	(0)
		5,256	(11,,)
		(54,589)	(7,12)
		(12,307)	2,332
VI. Total comprehensive income		1,588,587	1,17,244
		1,466,679	,43,22
		121,908	253,422
VII. Earnings per share	8	0.5681	0.35
	8	0.5627	0.345

10.6.4 Income Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Revenue	149,885	15,046
Revenue from product sales	12,340	16,1
	247,610	

10.6.5 Consolidated Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Cash flows from operating activities:		
Cash flows from sales of products, goods and services	32,060,665	2 , 05, 35
Cash flows from purchases of products, goods and services	1,401,119	1,116,236
Net cash inflows from sales of products, goods and services	322,290	331, 75
Sub-total of cash inflows from operating activities	33,784,074	30,254,046
Cash paid for taxes	29,061,859	2 ,06 , 45
Cash paid for employees	2,873,430	2,55 ,133
Cash paid for other operating expenses	1,018,218	1,16 , 2
Net cash outflows from operating expenses	1,456,020	1,626,112
Sub-total of cash outflows from operating activities	34,409,527	33,423,11
Net cash flows from operating activities	(625,453)	(3,16 ,073)
II. Cash flows from investing activities:		
Cash inflows from sales of fixed assets	235,610	10,400
Cash inflows from disposal of intangible assets	249,658	111,2 1
Net cash inflows from sales of fixed assets	585,899	4 ,56
Cash outflows for purchases of fixed assets	500	4, 36
Net cash outflows for purchases of fixed assets	101,412	3 3,6 4
Sub-total of cash inflows from investing activities	1,173,079	55 ,770
Cash outflows for purchases of intangible assets	5,935,609	3, 63,056
Cash outflows for acquisitions of business	152,897	257,314
Cash outflows for other investing activities	—	11 ,532
Net cash outflows for investing activities	—	3 1,076
Sub-total of cash outflows from investing activities	6,088,506	4,71 , 7
Net cash flows from investing activities	(4,915,427)	(4,160,20)

10.6.5 Consolidated Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
III. Cash flows from financing activities:		
Net cash inflows from borrowings	48,785	67,256
Net cash outflows for repayment of borrowings	48,785	44,35
Net cash inflows from disposal of available-for-sale financial assets	59,806,957	53,566,465
Net cash outflows from acquisition of available-for-sale financial assets	2,150,000	—
Sub-total of cash inflows from financing activities	62,005,742	53,633,721
Net cash outflows from dividends paid	54,798,438	46,41,565
Net cash outflows from repurchase of own shares	902,078	05,003
Net cash outflows from other financing activities	148,919	101,124
Net cash outflows from acquisition of available-for-sale financial assets	125,113	—
Sub-total of cash outflows from financing activities	55,825,629	47,746,56
Net cash flows from financing activities	6,180,113	5,7,153
IV. Effect of foreign exchange rate changes on cash and cash equivalents	(17,509)	1,42
V. Net (decrease)/increase in cash and cash equivalents	621,724	(1,423,16)
VI. Cash and cash equivalents at the end of the period	3,380,034	2,75,310

10.6.6 Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Cash flows from operating activities:		
Cash inflows from operating activities	136,694	11,32
From sales of products and services	9,800,681	5,25,265
Sub-total of cash inflows from operating activities	9,937,375	5,376,54
Cash outflows from operating activities	52,924	56,732
For payment of taxes	23,689	26,312
Sub-total of cash outflows from operating activities	10,548,018	3,430,465
Net cash flows from operating activities	(610,643)	1,46,12
II. Cash flows from investing activities:		
Cash inflows from investing activities	155,458	1,711

10.6.6 Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
III. Cash flows from financing activities:		
Sub-total of cash inflows from financing activities	2,795,000	622, , 6
Sub-total of cash outflows from financing activities	2,752,515	1,5 3, 21
Net cash flows from financing activities	42,485	(61,025)
IV. Effect of foreign exchange rate changes on cash and cash equivalents	849	1,60
V. Net (decrease)/increase in cash and cash equivalents	(61,138)	4 3,622
VI. Cash and cash equivalents at the end of the period	770,074	70,354

10.6.7 Consolidated Statement of Changes in Shareholders' Equity (unaudited)

Unit: RMB thousand

From January to June 2015
Equity attributable to shareholders of the parent company

2014

Item	Share capital	Other equity instruments	Other equity	Capital comprehensive income	Surplus reserve	Undistributed profits	Minority interests	Total shareholders' equity
I. Balance at 30 June 2014	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115
II. Balance at 1 January 2015	-	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115
III. Movements for the year								
1. Net profit for the year	14,456	-	-	-	-	-	-	114,745
2. Dividends paid	-	-	-	-	-	-	-	, , , 00
3. Capital increase	-	-	-	-	-	-	-	, , , 00
4. Share-based payments	-	-	-	-	-	-	-	730,53
5. Share repurchase	-	-	-	-	-	-	-	(65,42)
6. Share premium	-	-	-	-	-	-	-	(1,634)
7. Other movements	-	-	-	-	-	-	-	(1,634)
IV. Balance at 31 December 2015	2,687,085	-	1,981,143	863,616	(898,703)	3,126,406	17,337,125	5,134,198
								6,656 (47,17) 3,126,406
								16,651,60
								3,220,1 (716,660) 3,220,1
								244,6,12 (716,660)
								244,6,12

NOTES:

1. PREPARATION BASIS

The financial statements have been prepared in accordance with Chinese Accounting Standards for Business Enterprises (CASBE) issued by the Ministry of Finance of the People's Republic of China ("Ministry of Finance") and the applicable accounting policies of the Group. The financial statements have been prepared on the historical cost principle, except for financial assets measured at fair value through profit or loss.

The preparation basis of the financial statements is consistent with that of the previous year.

2. STATEMENT REGARDING COMPLIANCE WITH CASBE

The financial statements have been prepared in accordance with Chinese Accounting Standards for Business Enterprises (CASBE) issued by the Ministry of Finance of the People's Republic of China ("Ministry of Finance") and the applicable accounting policies of the Group. The financial statements have been prepared on the historical cost principle, except for financial assets measured at fair value through profit or loss.

3. ACCOUNTS RECEIVABLE

(1) Accounts receivable are analysed by customer categories as follows:

Unit: RMB thousand

Category	30 June 2015	31 December 2014
Trade receivable	3,424,840	2,641,22
Other receivable	2,693,575	2,014,614
Financial assets measured at fair value through profit or loss	3,286,417	3,413,376
Financial assets measured at amortised cost	575,603	505,573
Other receivable	740,244	1,03,472
Customer advances	1,277,758	1,00,77
Other receivable	491,061	44,441
Less allowance for doubtful debts	644,876	263,55
	<hr/>	<hr/>
Sum of all categories	13,134,374	11,33,23
	<hr/>	<hr/>
Total	(356,251)	(352,774)
	<hr/>	<hr/>
	12,778,123	11,40,465
	<hr/>	<hr/>

(2) The ageing of accounts receivable is analysed as follows:

Unit: RMB thousand

Ageing	30 June 2015	31 December 2014
1 month (including)	11,895,166	11,75,73
1-2 months (including)	949,420	1,26,555
2-3 months (including)	142,495	2,1,404
>3 months	<u>147,293</u>	<u>406,542</u>
 Total	13,134,374	11,33,23
	<u>(356,251)</u>	<u>(352,774)</u>
 Total	12,778,123	11,40,465

(3) Credit risk

The Group's credit risk is measured by the amount of receivables outstanding. The Group's credit risk is considered to be low as the Group's customers are mainly large state-owned enterprises.

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4. ACCOUNTS PAYABLE

应付账款

Unit: RMB thousand

Item	30 June 2015	31 December 2014
应付账款	10,604,888	11,364,03

Trade payables, net of amounts due within one year

Unit: RMB thousand

Item	30 June 2015	31 December 2014
1. 应付1年内到期的银行借款	10,311,332	11,212,24
2. 应付1年内到期的经营租赁款	154,956	4,46
3. 其他应付款	77,675	44,34
减：一年内可抵扣的递延所得税	60,925	5,75
	10,604,888	11,364,03

于2014年6月30日，应付账款为人民币152,655,000元，其中一年内到期的银行借款为人民币123,556,000元，经营租赁款为人民币4,46,000元。

5. UNDISTRIBUTED PROFITS

未分配利润

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
未分配利润		16,651,960	14,313
减：提取盈余公积		1,518,195	2,477,02
减：应付股利	(1)	(833,030)	(5,11)
未分配利润，净额	(2)	17,337,125	16,651,60

(1) Dividends of ordinary shares declared during the period

期间宣告的普通股股利

Unit: RMB thousand

Item	30 June 2015	31 December 2014
期间宣告的普通股股利	833,030	720,037

于2015年6月30日，期间宣告的普通股股利为人民币33,030,000元(2014年12月31日为人民币720,037,000元)。

(2) Undistributed profits at the end of the period

期末未分配利润

于2015年6月30日，未分配利润为人民币1,006,107,000元(31 December 2014: 1,001,46,000),其中4,261,000元为2015年(2014: 106,37,000)。

6. REVENUE AND COST OF SALES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Cost of sales	32,109,684	31,505,113
Cost of sales	527,605	541,015
	<hr/>	<hr/>
Total	32,637,289	32,046,12
	<hr/> <hr/>	<hr/> <hr/>
Cost of sales	27,274,530	26,5,6,154
Cost of sales	244,750	272,4,6
	<hr/>	<hr/>
Total	27,519,280	26,6,640
	<hr/> <hr/>	<hr/> <hr/>

The above figures include the impact of the 10% change in exchange rate from the beginning of the year to June 2015.

7. INCOME TAX EXPENSES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	428,103	3,3,707
Income tax expense	(3,035)	(401,5,)
	<hr/>	<hr/>
Total	425,068	(17,,2)
	<hr/> <hr/>	<hr/> <hr/>

The above figures include the impact of the 10% change in exchange rate from the beginning of the year to June 2015.

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	2,077,478	1,26,227
Income tax expense	645,585	553,6,2
Income tax expense	(132,602)	(174,5,6)
Income tax expense	63,762	55,67,
Income tax expense	(183,584)	(232,242)
	<hr/>	<hr/>
Total	(10,950)	(,17)
Total	39,193	4,044
	<hr/>	<hr/>
Income tax expense	11,395	7,,1
Income tax expense	(584)	2,313
Income tax expense	(7,147)	-
	<hr/>	<hr/>
Total	-	3,14
Total	-	(342,,5)
	<hr/>	<hr/>
Total	425,068	(17,,2)
	<hr/> <hr/>	<hr/> <hr/>

10. SEGMENT REPORTING

Segment reporting is based on the way the Group's assets and liabilities are managed and the way its economic performance is evaluated by the Board of Directors.

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Item	30 June 2015											
	Energy,			Logistics						Elimination		
	Road	chemistry		Offshore	Airport	services and	Property	Heavy		between	Unallocated	Total
	transportation	and food		engineering	facilities	equipment	Finance	development	trucks	Others	segments	items
	Containers	vehicles	equipment	engineering	facilities	equipment	Finance	development	trucks	Others	January	January
	January	January	January	January	January	January	January	January	January	January	January	January
	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015
Assets												
Property, plant and equipment	12,175,096	6,615,446	4,498,517	2,587,488	883,084	4,148,284	825,057	238,713	293,853	371,751	-	-
Intangible assets	303,536	66,669	275,915	2,455,787	-	119,526	-	-	102,237	320,941	(3,644,611)	-
Goodwill	10,454,994	5,416,408	3,936,848	4,959,077	580,479	3,912,129	263,627	140,211	357,033	461,202	(3,207,478)	-
Investments in associates	38	176	(1,006)	-	-	7,961	6,494	148,650	(5,838)	3,469	-	(150)
Investments in joint ventures	5,527	24,038	(6,943)	(54)	386	3,786	108,790	-	-	-	-	135,530
Inventories	193,223	156,965	152,581	116,710	22,876	100,092	114,941	3,762	100,768	16,356	-	35,260
Prepayments and other receivables	130,687	30,179	17,747	104,377	983	5,326	83,019	8,082	2,896	391,070	(579,182)	372
Total assets	16,700,761,927	1130,677										
Liabilities												
Provisions												
Trade and other payables												
Current tax payable												
Non-current tax payable												
Bank borrowings												
Other financial liabilities												
Total liabilities												

	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014
1. 应收账款	113,754	7,01,72	5,461,03	3,0,5,64	750,752	3,31,33	1,003,77	1,11,11	1,11,11	32,046,12	32,046,12
2. 其他应收款	107,704	125,76	366,167	2,570,140	1,11,11	106,51	205,121	(3,4,1,6,)	1,11,11	1,11,11	1,11,11
3. 存货	1,20	1,20	1,20	1,20	1,20	5,5	63,1	1,11,11	(45,561)	25,163	25,163
4. 预付账款	,,1	17,46	1,14	(36,225)	(2,343)	5,15	7,500	1,11,11	1,11,11	3,2,2	3,2,2
5. 其他流动资产	176,001	121,106	123,174	0,36	2,32	67,33	42,543	1,11,11	1,560	632,41	632,41
6. 流动资产合计	6,67	26,467	21	2,75	1,45	4,30	32,0,2	(3,6,0,6)	612	66,121	66,121
7. 固定资产	41,743	42,720	24,143	237,113	,574	15,43	103,052	(3,6,0,6)	410,17	4,7,504	4,7,504
8. 在建工程	411,753	30,131	510,4	4,620	(45,111)	62,651	134,67	15,046	(323,4,0)	1,26,227	1,26,227
9. 工程物资	,033	2,404	22,00	152	,0	21,245	(23,25)	1,11,11	6,210	(17,,2)	(17,,2)
10. 无形资产	322,720	225,726	4,40	4,467	(46,0,1)	41,406	374,604	15,046	(32,,6,)	1,2,6,11	1,2,6,11
11. 商誉	1,760,172	11,7,226	11,520,56	1,4,0,0,6	2,056,364	4,415,124	1,36,004	(5,554,667)	2,55,30	2,4,4,1,6	2,4,4,1,6
12. 合计	12,4,2313	7,126,	6,43,115	1,024,275	1,44,25	3,125,1,7	5,174,106	(23,0,4,020)	26,231,2,1	57,473,0,0	57,473,0,0
13. 长期股权投资	261,7,7	1,025	,466	(41,)	(3,04,)	10,272	7,315	1,11,11	14,256	317,654	317,654
14. 长期股权投资减值准备	5,7,6	44,760	6,057	1,11,11	1,11,11	35,7,2	244,5	1,11,11	513,376	1,174,730	1,174,730
15. 合计	616,372	220,7,5	24,046	1,03,33	41,602	205,523	7,576,3	1,11,11	31,702	,,1,56	,,1,56

11. NET CURRENT ASSETS

	The Group	
	30 June 2015	31 December 2014
1. 应收账款	47,540,126	45,172,177
2. 其他应收款	51,085,383	43,340,077
3. 存货	(3,545,257)	1,32,100
4. 预付账款		
	The Company	
	30 June 2015	31 December 2014
5. 应收账款	15,526,717	13,510,335
6. 其他应收款	14,176,670	10,227,0,4
7. 存货	1,350,047	3,2,3,251

12. TOTAL ASSETS LESS CURRENT LIABILITIES

Unit: RMB thousand

		The Group	
		30 June 2015	31 December 2014
▲	△	95,593,491	7,776,1 1
▲	△	51,085,383	43,340,077
		44,508,108	44,436,104
		The Company	
		30 June 2015	31 December 2014
▲	△	24,509,657	22,6 5,2 3

(3) Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees

The total amount of notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees at 30 June 2015 was £6,557,000 (31 December 2014 £1,412,321,000).

At 30 June 2015, the total amount of notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees amounted to £2,561,000, £230,545,000, £30,000 and £37,24,000 (31 December 2014 £213,471,000).

At 30 June 2015, the total amount of notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees amounted to £1,344,000 (£1,227,000), £3,430,000, £2,200, £43,000.

(4) Significant pending litigations

At 30 June 2015, there were no significant pending litigations.

14. COMMITMENTS

Significant commitments

(1) Capital commitments

	30 June 2015	31 December 2014
Capital commitments authorised by the management but not yet contracted for		
Bank overdrafts	52,604	2,657
Trade receivables	324,513	150,355
Other receivables	221,092	51,242
Total	72,801	24,062
Total	671,010	6,6316

Capital commitments authorised by the management but not yet contracted for

	30 June 2015	31 December 2014
Capital commitments authorised by the management but not yet contracted for	72,801	24,062

(2)

- (1) ~~Repayment of short-term bank loans and overdrafts~~
~~Interest on short-term bank loans and overdrafts~~
- (2) ~~Repayment of long-term bank loans and overdrafts~~
~~Interest on long-term bank loans and overdrafts~~
- (3) ~~Interest on long-term bonds and notes payable~~
- (4) ~~Interest on other long-term debts~~

Unit: RMB thousand

Liabilities:	Note	30 June 2015	30 June 2014	Amount	%
Current liabilities:					
Trade payables	(1)	16,658,876	11,235,527	5,413,34	4 %
Taxes payable	(2)	68,255	15,70	(117,525)	(63)%
Bank overdrafts	(3)	878,901	47,73	30,2	1,732%
Other current liabilities	(4)	3,670,297	2,452,511	1,217,76	50%
Non-current liabilities:					
Long-term bank loans	(5)	458,520	4,455,00	(3,6,560)	(0)%
Long-term bonds and notes payable	(6)	1,981,143	/	1,1,143	/

16. EVENTS AFTER THE BALANCE SHEET DATE

(1) Progress of the Non-public Additional Issue

On 22 July 2015, the Company issued 174,100 shares of its ordinary shares at a price of RMB 6.0 per share, raising a total of RMB 1,044,600.

(2) Completion of the Transaction with CFSE

The transaction between the Company and CFSE was completed on 10 August 2014, 21 October 2014 and 2 November 2015. The transaction involved 40% of the Company's shares being transferred to CFSE, resulting in CFSE holding 30% of the Company's shares.

The transaction was completed on 10 August 2015. The transaction price was determined by reference to the closing price of the Company's shares on 10 August 2015.

The transaction involved the transfer of 1,223,571,430 shares, which is 30% of the Company's total issued shares. The transaction price was RMB 26.1 per share, which is 2% higher than the closing price of the Company's shares on 10 August 2015.

China International Marine Containers (Group) Co., Ltd.

Li Jianhong

Chairman

Shanghai, 27 August 2015

As at the date of this announcement, the Board comprises; Mr. Li Jianhong (Chairman), Mr. Zhang Liang (Vice Chairman), Mr. Wang Hong and Mr. Wu Shuxiong as the non-executive Directors; Mr. Mai Boliang as the executive Director; Mr. Li Kejun, Mr. Pan Chengwei and Mr. Wong Kwai Huen, Albert as the independent non-executive Directors.

This announcement contains certain forward-looking statements with respect to the financial position, financial results and business of the Group. These forward-looking statements are, by their names, subject to significant risk and uncertainties because they relate to events and depend on circumstances that are beyond our control. The forward-looking statements reflect the Group's current views with respect of future events and are not a guarantee of future performance. Actual results may differ from information contained in the forward-looking statements.